

Message Text

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PAGE 01 STATE 229221

15

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 H-02 DODE-00 DOTE-00 FMC-02 CG-00

OFA-01 DLOS-04 L-03 /072 R

66617

DRAFTED BY: XMB:JOHN J. MCDONNELL

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EB/TT/MA:SSMITH

MARAD:ESPARDUE

EA/IMS:ADORNHEIM (INFO)

----- 129779

R 252128Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

INFO AMCONSUL MEDAN

AMCONSUL SURABAYA

UNCLAS STATE 229221

E.O. 11652: N/A

TAGS: EFIN, ID

SUBJECT: EXIM POLICY ON OCEAN SHIPPING AND FINANCING OF
SHIPPING COSTS

EXIMBANK IS SUBJECT TO THE TERMS OF PUBLIC RESOLUTION NO. 17
OF THE 73RD CONGRESS AND PURSUANT TO THAT RESOLUTION THE BANK
REQUIRES THAT ALL EQUIPMENT WHICH IT FINANCES AND WHICH IS
TRANSPORTED BY OCEAN VESSEL MUST BE TRANSPORTED ON VESSELS
OF U.S. REGISTRY UNLESS A WAIVER PERMITTING SHIPMENT ON VESSELS
OTHER THAN U.S. REGISTRY IS GRANTED BY THE U.S. MARITIME
ADMINISTRATION. APPLICATIONS FOR SUCH WAIVERS ARE CONSIDERED
ONLY BY MARITIME ADMINISTRATION AND NOT BY EXIMBANK. HOWEVER,
EXIMBANK RECEIVES COPIES OF WAIVERS FROM MARITIME AND COPIES
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PAGE 02 STATE 229221

OF REPORTS REQUIRED TO BE FILED WITH MARITIME AS A CONDITION

OF THE WAIVER.

IN THE ABSENCE OF A WAIVER, EXIMBANK DOES NOT FINANCE ITEMS
SHIPPED ON NON-U.S. VESSELS. WHEN A WAIVER IS GRANTED,
ONLY THE COST OF ITEMS THEMSELVES IS ELIGIBLE FOR FINANCING.
THE COST OF TRANSPORTATION IS EXCLUDED AS IT IS NOT CONSIDERED
BY THE BANK AS A U.S. DOLLAR COST EVEN IF FREIGHT SHOULD BE
PAYABLE IN U.S. DOLLARS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 25 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Drafter: XMB:JOHN J. MCDONNELL
Enclosure: n/a
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Errors: N/A
Film Number: D750334-0292
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750916/aaaaaof.tel
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Review Content Flags:
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TAGS: EFIN, ID, US, XMB
To: JAKARTA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006